

PHOENIX IS HOT



INVEST IN PHOENIX

Community and Economic Development

 **PHOENIX IS HOT**



Built with the Future in Mind

Businesses thrive in Phoenix. Offering unparalleled opportunities, leveraging its highly-skilled workforce, business-friendly regulations, and easy access to major markets, industries like aerospace, software, finance, manufacturing, and bioscience healthcare have found an ideal home in Phoenix.

The City has an entrepreneurial spirit where fresh ideas are nurtured and innovation is celebrated. Phoenix has the workforce, infrastructure, and visionary leadership to fuel expansion. The time is now to stake your company's claim in this flourishing market.

#11

BEST CITY FOR ELECTRIC CARS

Source: StorageCafe



100-YEAR ASSURED WATER SUPPLY DESIGNATION

Business Ready

The same as your business operation does, the City of Phoenix thinks about sustainability and is a leader in monitoring and securing critical resources such as water and power. Phoenix plans for 100 years of ongoing demand and future need through its Designation of Assured Water Supply. The Valley also has two water and power providers – Arizona Public Service (APS) and Salt River Project (SRP) – who can deliver for almost any need.

In addition to its efforts in sustainability, the City features modern infrastructure thoughtfully planned and built to last. From Phoenix Sky Harbor International Airport, voted best-in-nation, to a grid system with wide arterial streets, to an expanding freeway and light rail system, Phoenix's prudent planning and streamlined permitting also makes it a leader in business development.

We're ready to fulfill your business needs with a unique mix of resources and partners, coupled with affordable utilities, low living costs and abundant opportunities that will help you and your workforce thrive.

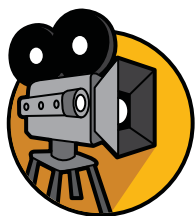
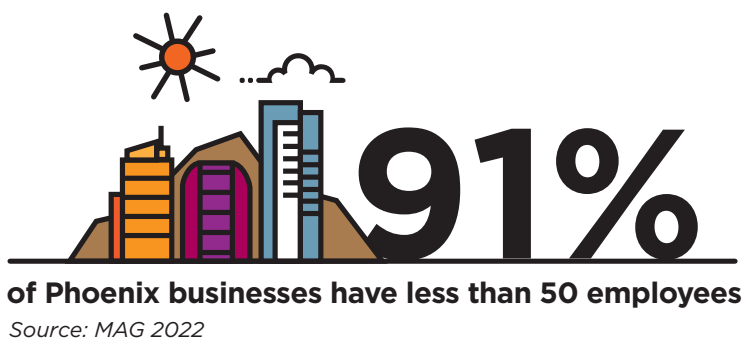


Phoenix is Where Businesses Find Success

Phoenix is the center of an emerging economy and a place where businesses of all sizes thrive. Boasting one of the fastest-growing job markets and economies in the nation, the City is home to several Fortune 500 companies, including Avnet, Freeport-McMoRan, American Express, PetSmart, Magellan Health and Republic Services.

Additionally, Phoenix's diverse economy make it a good place for businesses to expand, while its strong startup ecosystem make it a welcoming place for a small local business to develop. Support is available through TeamPHX, a group of professionals that connect businesses with resources, and show the City's commitment to fostering development and innovation.

When you partner with Phoenix, you're fueling your growth and building your competitive edge. Whether in traditional industries or the burgeoning film sector, Phoenix is the leader in business support.



\$820M
spent in Phoenix by
Productions since 1990
Source: City of Phoenix

A Leader in Biomedical Innovation

Phoenix is setting the standard for precision medicine. The City's four biomedical innovation hubs – Mayo Clinic's Discovery Oasis, Phoenix Medical Quarter/Midtown, Phoenix Bioscience Core, and Cotton Center – offer convenient access to major specialized clinical partners, world-renowned scientific collaborators, top-ranked institutes of research excellence, research hospitals, universities and medical schools.

Phoenix ranks 7th in life science job growth by CBRE, a status attained by the continued growth of pioneers leveraging their expertise in the areas of genomics, advanced diagnostics, artificial intelligence, and bioinformatics that drive the development and clinical testing of novel vaccines and treatments against cancer, neuro, rare, metabolic and other diseases. These resources provide distinct and connected bioecosystems that accelerate breakthroughs in health and life sciences.

We invite you to join the frontier of personalized medicine, where unprecedented collaborations among bioinnovators and institutes of research excellence set a new standard.



**TOP
20**

**U.S. LIFE SCIENCE
EMPLOYMENT CLUSTER**

#7

**U.S. LIFE SCIENCE
JOB GROWTH**

#1

**LIFE SCIENCE
GRADUATE GROWTH RATE**

Source: CBRE 2023 Life Sciences Report



Manufacturing Innovation for the Future

Phoenix draws global talent and a diverse range of industries, attracting leading international companies like USAA, Republic Services, Honeywell, American Express, Sumco, Charles Schwab, and BlueOptima. Notably, Taiwan Semiconductor Manufacturing Company (TSMC) is investing a staggering \$65 billion to build three semiconductor fabs in Phoenix, aiming to produce over 600,000 wafers annually to meet growing domestic demand. Currently underway, the 2,300-acre Halo Vista mixed-used development will complement the TSMC campus and be home to the Sonoran Oasis Research and Technology Park.

Major players in advanced manufacturing, aerospace, and bioscience are expanding in Phoenix for good reason. Join the ranks of innovative companies staking their future in this vibrant global hub. Phoenix provides the infrastructure, workforce, and collaborative ecosystem needed to accelerate your success in these cutting-edge industries.

#2

**METRO IN NATION FOR
INDUSTRIAL CONSTRUCTION
ACTIVITY (2023 Q1)**

Source: Kidder Matthews

3

**CONSECUTIVE YEARS
OF OVER 10M SQ. FT.
OF INDUSTRIAL LEASE
TRANSACTIONS (2023)**

Source: CBRE

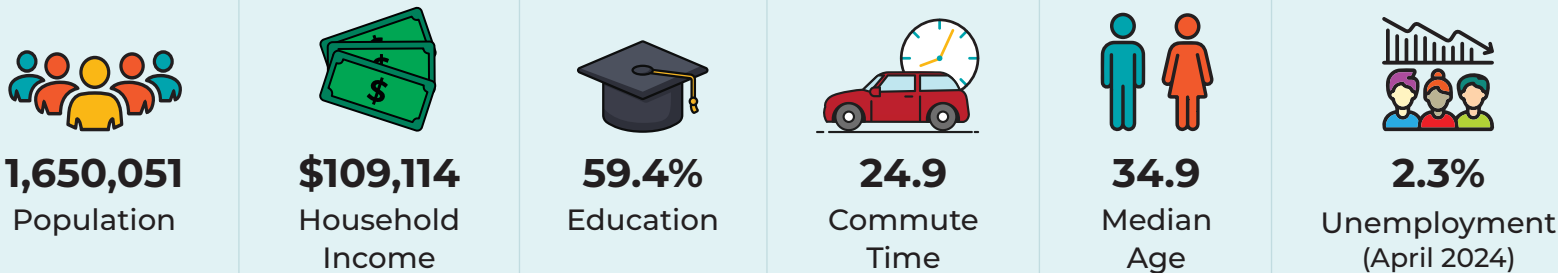
#1

**ADVANCED
MANUFACTURING**

Source: Jevan Capital

More People Choose Phoenix

Phoenix offers unrivaled labor force access with employment corridors across the city and 90% of the workforce within 30 minutes of job sites. The time is now. Phoenix has the people and momentum to accelerate your success.



Source: U.S. Census Bureau

A Global City

For the past 50 years, Phoenix Sister Cities has fostered relationships between Phoenix and its 11 sister cities around the globe, promoting a more peaceful world through citizen diplomacy, while encouraging business development and foreign direct investment through inbound and outbound trade missions, as well as international conferences and programs.



Phoenix offers executives a pro-business climate and a gateway to global markets, with over 1,400 international firms from 40 countries calling Phoenix home. Exporters and importers can leverage Foreign-Trade Zone (FTZ) 75 to expedite global trade and improve profitability. Take advantage of these specialized programs designed to help you access capital, enter new markets, and optimize operations.



GOODS MOVED THROUGH FTZ 75 IN 2021

Source: U.S. Trade Administration

30+

ENTREPRENEURIAL SPACES IN PHOENIX INCLUDING COWORKING, MAKERSPACE, AND ACCELERATORS (2023)

Source: City of Phoenix

67%

INCREASE IN RESIDENTS WITH AT LEAST A BACHELOR'S DEGREE SINCE 2010

Source: U.S. Census Bureau

The Educated Workforce of the Future

Phoenix is home to nationally ranked, world-class institutions at every level. Strategic collaborations between the Phoenix Business and Workforce Development Board, universities, community colleges, and adult education partners ensure a robust talent pipeline. These partnerships guarantee that Phoenix offers unparalleled access to continuous talent development, ensuring your team leads in current and emerging industries.

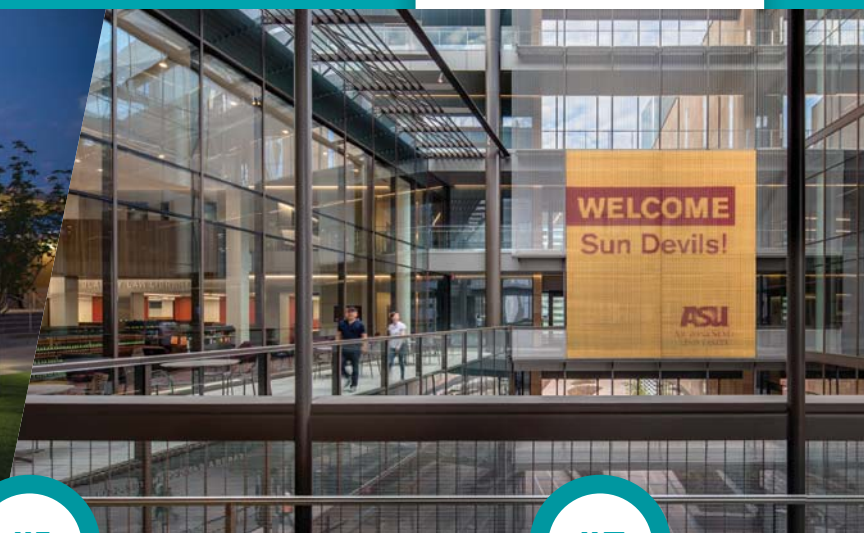
Phoenix's focus on education is showcased by a consistent 40% increase in bachelor's degrees attained since 2010, and a 41% jump in STEM degrees achieved since 2015. Arizona State University (ASU) ranked No. 1 in innovation, ahead of Stanford, MIT and Caltech by U.S. News & World Report for the tenth year in a row. Stay ahead of the curve with Phoenix and fuel your success now and in the future.



11

**COMMUNITY COLLEGE
AND UNIVERSITY CAMPUSES
LOCATED IN PHOENIX (2023)**

Source: City of Phoenix



#1

**ARIZONA STATE UNIVERSITY (ASU)
RANKED NO. 1 IN INNOVATION**

Source: U.S. News & World Report

#3

**BEST METRO FOR GIG
WORKERS IN WESTERN
U.S. (2023)**

Source: CommercialSearch

Discover the best of Phoenix

Meet the energy of an ascendant city and the spirit of the Southwest, with more than 325 sunny days annually and an average temperature of 72°F. The Sonoran Desert's beauty is never far, with hundreds of miles of hiking trails within the City limits. Downtown hosts professional sports, national conferences, trade shows and corporate gatherings just minutes from the light rail. Notable and renowned chefs own and operate more than 200 eateries and bars, that compliment 14 music venues. Phoenix's arts and culture scene truly represents the City's diverse and dynamic spirit. Host to the nation's largest monthly art festival, the First Fridays Roosevelt Row Arts District event attracts thousands of visitors per month. Billions have been invested in mixed-use development, and thousands of new residents are added each year. Phoenix gives your employees a quality of life in an environment that fosters creativity, active living and work-life integration.

#6

MAJOR SPORTS
TEAMS IN THE
PHOENIX METRO
(2023)

Source: City of Phoenix

200+

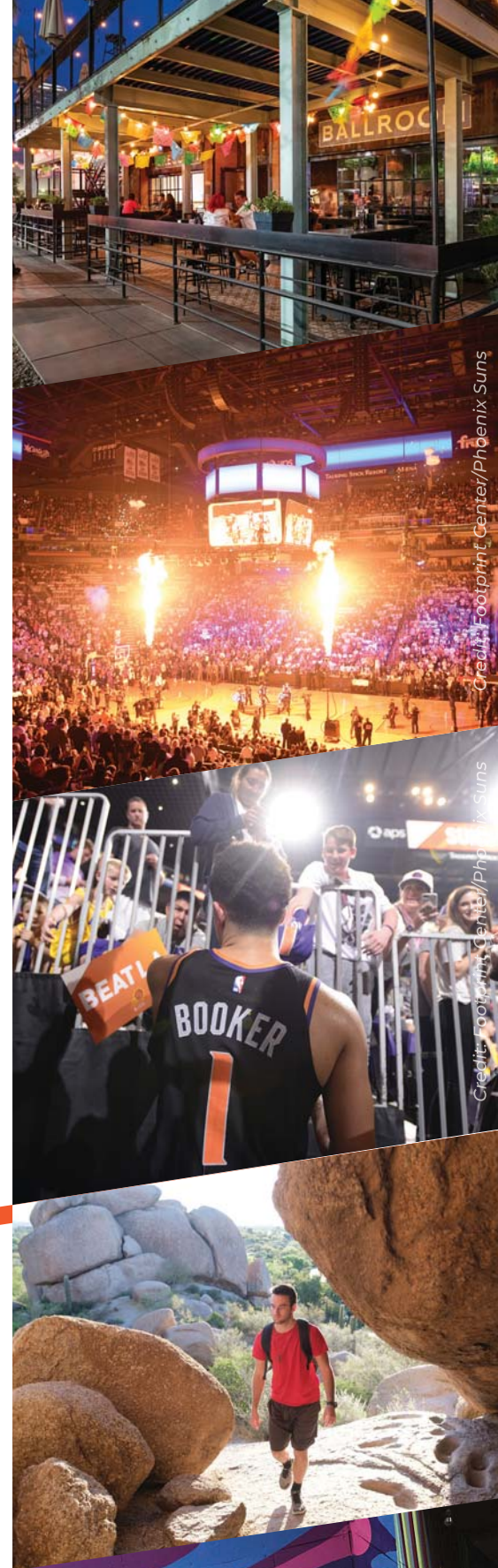
MILES OF
HIKING TRAILS

Source: City of Phoenix

170K+

VISITORS TO FIRST
FRIDAY ON AVERAGE
EVERY YEAR

Source: Artlink



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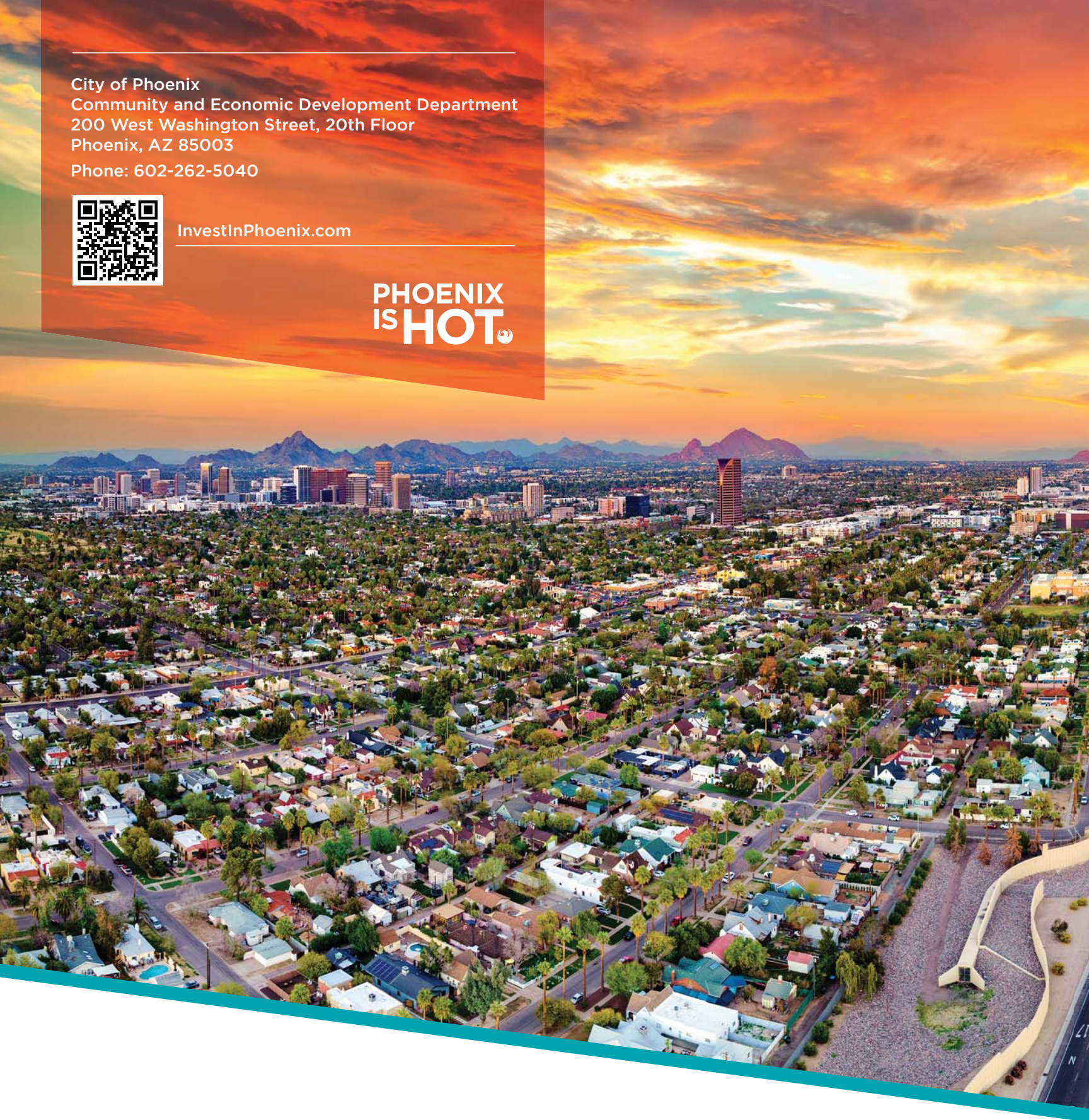
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InvestInPhoenix.com

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